

Cirencester Chamber of Commerce

Income and Expenditure Account For the year ended 31st March 2009

	2009	2008
INCOME		
Subscriptions	5325	4255
Interest (net)	87	95
Other income	195	0
Total income	<u>5607</u>	<u>4350</u>
OVERHEADS		
Secretarial costs	1455	2573
Photocopying & printing	0	439
Insurance	0	733
Regional subscriptions	0	153
Sundries	33	19
Postage	110	99
Stationery	114	113
Telephone / Internet	150	198
Website	231	176
Event costs	514	128
Total expenditure	<u>2607</u>	<u>4631</u>
SURPLUS/(DEFICIT)	<u>3000</u>	<u>(281)</u>

Cirencester Chamber of Commerce

Advent Income and Expenditure Account Year ended 31st March 2009

Income	2009	2008
Sponsorship	1900	23905
Donations and other income	1340	1249
Interest	12	0
	<u>3252</u>	<u>25154</u>
Expenditure		
Stage and audio	705	1622
Entertainment and event costs	317	2136
Health and safety costs	896	798
Co-ordinator's fees	0	850
Sundry expenses	22	732
Publicity	788	3336
Donation to CTC re lights	16500	4793
	<u>19228</u>	<u>14267</u>
Surplus/(deficit) for the year	<u>(15976)</u>	<u>10887</u>

Cirencester Chamber of Commerce

Notes to the Accounts

- 1 The Advent Income and Expenditure Account includes a donation to Cirencester Town Council of £10,500. This represents the cost of new Christmas lights which were purchased by the Council during the year. A further sum paid was paid to transfer the Advent funds to the Town Council after the year end.
- 2 Creditors represent deferred income, being the value of subscriptions for the 2009/10 membership year, received prior to 31st March 2009. A final payment to the Town Council was made of £6000 after the year end.
- 3 Transactions took place with the following committee members during the year:
 - Amounts paid to Karen Gaisford in respect of secretarial services were £1,170.
 - Charges from David Fowles of Cotswold Media amounted to £562.
 - Charges from Simon Musgrove-Wethey of 310k amounted to £231.

**INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF
CIRENCESTER CHAMBER OF COMMERCE**

I report on the accounts of the committee for the year ended 31 March 2009, which are set out on the attached accounts.

Respective responsibilities of the Committee and Examiner

The Chamber's committee are responsible for the preparation of the accounts. The Chamber's committee consider that an audit is not required for this year under the Chamber's constitution and that an independent examination is needed.

It is my responsibility to:

- examine the accounts
- to follow the generally accepted procedures
- to state whether particular matters have come to my attention.

Basis of Examiner's statement

My examination was carried out in accordance with the generally accepted procedures and the Chamber's constitution. An examination includes a review of the accounting records kept by the Chamber and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's qualified statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with generally accepted principles and the Chamber's constitution
- to prepare accounts which are in agreement with the accounting records, which are in agreement with generally accepted accounting principles.

Andrew Miller Co

6 July 2009

Andrew Miller
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